

TO : ALL EMPLOYEES

FROM : TERRASAN GROUP LIMITED

SUBJECT : DISCUSSIONS RELATING TO PROPOSED ACQUISITION BY SEA HARVEST GROUP LIMITED FROM TERRASAN GROUP LIMITED OF CERTAIN OF ITS BUSINESSES

DATE : 13 December 2023

Dear Colleagues

- 1 This afternoon Terrasan Group Limited ("**Terrasan**") issued a cautionary announcement relating to discussions between Terrasan and Sea Harvest Group Limited ("**Sea Harvest**") regarding the acquisition by Sea Harvest of certain of Terrasan's businesses (the "**Proposed Transaction**").
- 2 Please note that, if successful, the Proposed Transaction –
 - 2.1 will not affect the relationship between the companies being acquired and the employees of those companies; and
 - 2.2 will not affect the relationship between Terrasan Group and its current employees.
- 3 Employees will be informed in due course of the outcome of the discussions between Sea Harvest and Terrasan.

Yours faithfully

For and on behalf of:



(Mr. D du Toit)
GROUP CHIEF EXECUTIVE OFFICER
TERRASAN GROUP

Annexure 1

[Cautionary Announcement to be Attached]