

SEA HARVEST GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2008/001066/06)

Share code: SHG ISIN: ZAE000240198

("Sea Harvest" or the "Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that Sea Harvest is currently in discussions with Terrasan Group Limited ("**Terrasan**") regarding the acquisition of certain businesses and assets of Terrasan (the "**Potential Transaction**"). Sea Harvest and Terrasan are in the process of obtaining the various requisite regulatory approvals in relation to the Potential Transaction (including filing a merger application with the applicable competition authorities).

The Potential Transaction, if concluded, may have a material effect on the price of the Company's securities. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement in relation to the Potential Transaction is made.

The board of directors of Sea Harvest accepts responsibility for the information contained in this announcement and, to the best of their knowledge and belief, such information is true and this announcement does not omit anything likely to affect the importance of such information included.

Cape Town

13 December 2023

Financial Advisor and Transaction Sponsor to Sea Harvest

The Standard Bank of South Africa Limited

Legal Advisors to Sea Harvest

Webber Wentzel

Legal Advisors to Terrasan

CDH